

1.1. Brief profile of the Company

Key facts about the activities of Kazakhtelecom JSC (hereinafter — the Company):

A Kazakhtelecom JSC is the largest telecommunications company of Kazakhstan **A**

A The Company’s activities extend over the entire territory of the Republic of Kazakhstan. The main offices are located in the cities of Astana and Almaty, regional representations — in all parts of Kazakhstan. **A**

The organizational and legal form is a joint-stock company (JSC). Samruk-Kazyna Sovereign Wealth Fund JSC is the majority shareholder, controlling 80.85% of the Company’s shares (as at 31.12.2025).

A The head address of the Company is at the address: Republic of Kazakhstan 010000, city of Astana, Esil District, Sauran Street, building 12. **A**

Kazakhtelecom National Joint Stock Company was formed on the basis of the resolution of the Cabinet of Ministers of the Republic of Kazakhstan dated 17 June 1994 No. 666.

Kazakhtelecom JSC owns the National Information Superhighway, which represents a transport fibre-optic ring connecting with digital flows at high data transmission speed the large cities of Kazakhstan.



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Since the mid-2000s, Kazakhtelecom JSC has steadily occupied high positions in the rating of the most profitable enterprises of the country with an annual turnover of tens of billions of tenge.

The Company in Figures

Key indicators for 2025

Financial indicators

*with account for MTS

** without account for MTS

Revenue from sales of services, KZT million



EBITDA, KZT million



Revenue per employee, KZT thousand



Operating expenses, **KZT million**



EBITDA margin, %



Total assets, KZT million



Operating profit, **KZT million**



Dividends paid, KZT million



Long-term loans, **KZT million**



Net profit, KZT million



Volume of taxes paid, **KZT million**



Equity attributable to owners of the parent organization, KZT million



The Company in Figures

Key indicators for 2025

Production indicators

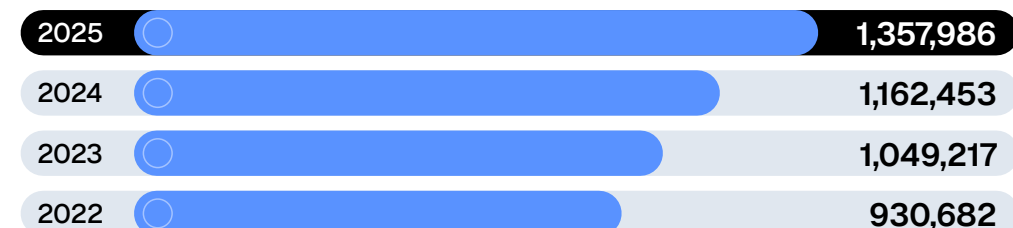
Number of fixed lines***



Number of fixed broadband subscribers***



Number of pay-TV subscribers***



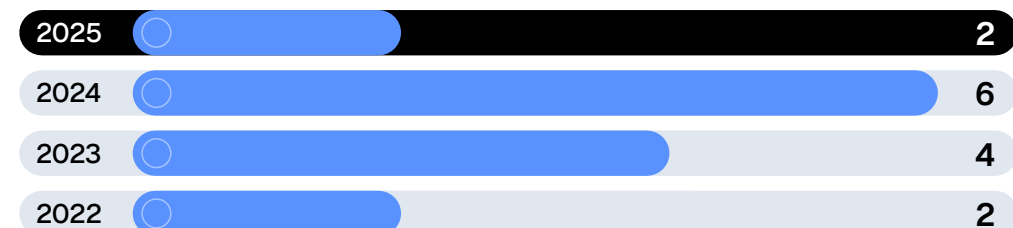
Number of mobile communications subscribers



Indicators of sustainable development

Emissions to the atmosphere¹, tonnes***Number of employees², persons

Accidents***



Fatal accidents***



*with account for MTS

** without account for MTS

*** JSC-level data



¹ In 2025, the company carried out a recalculation of emissions from all sources of release of pollutants (non-regulated and regulated), having recalculated the volumes of emissions for the period from 2023 to 2025.

² Data including SDCs.

1.1.1. Lines of Activity

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A Kazakhtelecom Joint-Stock Company (the Company, Kazakhtelecom JSC, Kazakhtelecom) is the largest fixed telephony operator in Kazakhstan, a recognized leader in the provision of communication services, including communication services in rural areas, as well as one of the largest operators of the National Data Transmission Network. A



96,242

km of fibre-optic lines across the republic

23

data centres

in all regions of Kazakhstan

1,154

5G base stations

were launched across the country in 2025

Kazakhtelecom JSC is a national company, formed in accordance with the resolution of the Cabinet of Ministers of the Republic of Kazakhstan dated 17 June 1994 No. 666 “On the creation of the National Joint-Stock Company Kazakhtelecom” by the transfer of the property of state enterprises, joint-stock companies and organizations of telecommunications to the authorised fund of the joint-stock company being created of a national scale, providing a wide range of communication services in the entire territory of the Republic.

The Company is the legal successor of the National Joint-Stock Company Kazakhtelecom (the initial state registration was carried out by the justice bodies of the Republic of Kazakhstan on 1 December 1994).

Kazakhtelecom is a commercial organization that issues shares to raise funds for the implementation of its activities, with the primary objective of generating income in the interests of shareholders.

The activities of the joint-stock company are carried out within the framework of the approved Charter, which determines the legal foundations of its organization and functioning.

The main aims of the activities of Kazakhtelecom JSC are:

- extraction of profit from commercial activities and the use thereof in the interests of shareholders;
- the creation of modern telecommunications networks in the territory of the Republic of Kazakhstan and their integration into the world telecommunications network;
- the provision of all types of telecommunications services to users in the territory of the Republic of Kazakhstan and abroad.

A Kazakhtelecom JSC carries out activities as a communication operator of the Republic of Kazakhstan for the creation, installation, operation and technical servicing of the public telecommunications network and private telecommunications systems, performs the functions of an operator of the public telecommunications network

and, in particular, of an operator of long-distance and international communications, with the right of carrying out settlements with communications administrations of other states, companies, users, international organizations in accordance with the Regulations of the International Telecommunication Union and the legislation of the Republic of Kazakhstan. A

The Company places significant emphasis on developing transit potential and increasing telecommunications transit flows through Kazakhstan, as it has a network of backbone fibre-optic communication lines, connecting all border sections, ensuring communication with China, Russia, Europe and the Central Asian Republics.

The Company's infrastructure comprises more than 96,242 km of fibre-optic lines across the republic, 23 data centres, more than 8,983 base stations (as at 31.12.2025) — the 4G/LTE network has been deployed in all major cities of Kazakhstan, in 2025, 1,154 5G base stations were launched across the country.

Company	Shareholding
Auyl Telecom LLP	100%
Centre for the Development of the Digital Economy LLP	100%
KT-IX LLC (Russian Federation)	100%
Nursat+ LLP	100%
KT-TELECOM LLP	100%
Kcell JSC	51%
Caspilink B.V.	50%