

5.3. Dividend policy

The dividend policy of Kazakhtelecom JSC is aimed at the balance of interests of the Company and shareholders, as well as the predictable and transparent order of determination and payment of dividends.

The main principles of the Company's dividend policy are the principle of ensuring the guaranteed payment of dividends on the entire package of shares of the Company in circulation, and ensuring the financing of the Company's activities, including the financing of new types of activities and investment projects implemented at the expense of the Company's funds.

The amount of dividends payable depends on the financial and economic state of the Company, determined on the basis of indicators of financial sustainability and liquidity.

The amount of dividends proposed for payment by the Company is determined in accordance with the methodology of calculation of dividends set forth in the Regulation on the Dividend Policy of Kazakhtelecom JSC, approved by decision of the extraordinary General Meeting of Shareholders (protocol No. 49 of 18.01.2013) with changes and additions according to the decision of the extraordinary General Meeting of Shareholders of Kazakhtelecom JSC of 27 December 2013 No. 51. The final decision on the amount of dividends is made by the General Meeting of Shareholders.

On 15 May 2025, the annual General Meeting of Shareholders of Kazakhtelecom JSC made a decision on the payment of dividends on ordinary shares based on the results of 2024 and from part of the retained earnings of previous years. The list of shareholders entitled to receive dividends was compiled as at 00 hours 00 minutes on 25 May 2025. The size of the dividend per one ordinary share — KZT 26,664.88.

The total amount of dividends payable on ordinary shares — KZT 285.5 billion. The total amount of dividends on ordinary shares paid from 17 to 18 June 2025 — KZT 283.8 billion.

The Company also paid dividends on preferred shares in the amount of KZT 26,364.88 per share. The guaranteed dividend on preferred shares (KZT 300.00) for 2024 was paid in December 2024.

The total amount of dividends payable on preferred shares — KZT 7.9 billion.

The total amount of dividends paid on preferred shares from 13 to 16 June 2025 — KZT 5.8 billion. The payment of dividends was carried out with account for the requirements of the Tax Code of the RK and the Resolution of the Government of the RK of 17.11.2022 No. 911.

5.3.1 Plans for 2026

In 2026, the attraction of borrowed funds is planned to provide for the needs in capital investments and working capital.

Within the framework of the implementation of investment plans, the Company will consider various tools of debt financing, including preferential loans and the issuance of bonds.

Also, as possible sources of capital, alternative variants of debt financing will be assessed, allowing the Optimization of the cost of borrowed resources and the maintenance of a stable financial position.

With account for the threshold and target values of coefficients of financial sustainability approved by the General Meeting of Shareholders, the Company will ensure the preservation of the current level of financial indicators with the potential of their further improvement.

Declared dividends on shares of Kazakhtelecom JSC based on the results of 2023–2025



▶ Dividend per 1 share (KZT) ▶ Share of net profit for the period (%)

* Table 80. Declared dividends on shares of Kazakhtelecom JSC based on the results of 2023–2025 (the information is presented in graphical form).

7.9 KZT billion

the total amount of dividends payable on preferred shares