

Statement of the Chairman of the Board of Directors

GRI 2-22

Dear shareholders,
colleagues, clients and
partners!

2025 became for Kazakhtelecom JSC a stage of transition to the next level of development, within the framework of which the telecommunications infrastructure is regarded as a key factor of sustainable economic growth and the digital integration of the country. The Company continued to strengthen its role as a system-forming participant in the digital transformation of the Republic of Kazakhstan, ensuring the development of the national communications infrastructure and the expansion of international technological cooperation.

In the reporting year, the Board of Directors focused attention on the formation of long-term strategic guidelines and the enhancement of the resilience of the Company's business model. The development priorities of the Group for the period 2025–2029 were approved, as well as roadmaps for the implementation of initiatives in the area of artificial intelligence and digital platforms. The strategic session of the Board of Directors held made it possible to determine the key directions of further growth and to ensure the alignment of investment decisions with the Company's long-term goals.

N. Baidauletov

Chairman of the Board of Directors
of Kazakhtelecom JSC

One of the key directions was the strengthening of international connectivity and the integration of Kazakhstan into the global digital ecosystem. During the year, the Company expanded cooperation with leading global technology partners, including the conclusion of agreements with Amazon Kuiper, international communications operators and Tier-1 providers, and continued the implementation of the strategic project for the construction of the submarine fibre-optic communication line along the bed of the Caspian Sea, the laying of which is scheduled for 2026. These initiatives form the basis for the development of Kazakhstan as a regional digital transit hub.

An important step was the development of the sovereign internet infrastructure. The placement of additional root DNS servers and the expansion of international cooperation in the area of the management of internet resources enhanced the resilience and reliability of the national segment of the Internet network, ensuring higher quality of access for users and business.

The Board of Directors also paid particular attention to the technological directions of the future. The launch of the high-performance computing infrastructure for artificial intelligence tasks became a significant stage of the formation of a new digital platform capable of supporting the development of innovative services, scientific research and corporate solutions based on the processing of big data.

A Kazakhtelecom JSC regards sustainable development as an integral part of the long-term strategy and business model of the Company. The creation of long-term value the Company associates with the development of reliable telecommunications infrastructure, the expansion

of digital accessibility, the responsible management of data, the reduction of environmental impact and the enhancement of the quality of corporate governance. The Board of Directors paid attention to the key impacts, risks and opportunities, including the reduction of the digital divide, the reliability and cyber-resilience of the infrastructure, climate and environmental risks, energy efficiency, the development of human capital, business ethics and the transparency of activities. A

In the area of corporate governance, the Company continued the consistent improvement of management practices. In 2025, a new version of the Corporate Governance Code was approved, the requirements for the independence of directors and the integration of sustainable development principles into decision-making processes were strengthened. The Company joined the UN Global Compact and continued to develop its risk management, compliance and internal control system in line with international standards.

The Board of Directors regards the results achieved as the basis for the further development of the Company in the context of accelerating digitalization and growing requirements for the reliability of infrastructure. In the upcoming period, the priorities will remain the enhancement of technological independence, the development of international partnerships, the effective management of investments and the creation of long-term value for shareholders and society.

I express gratitude to the Company's employees, partners and all stakeholders for their contribution to the development of Kazakhtelecom JSC and the support of strategic initiatives.

